University of the Philippines Mindanao Mintal, Tugbok District, Davao City Standard Form No. SF-INRA 64

BAC RESOLUTION

No. 2015-31

WHEREAS, the University of the Philippines Mindanao, published the Invitation to Bid for the Construction of the Center of Advancement of Research in Mindanao (CARIM) with an approved budget of Nine Million Six Hundred Thirty Nine Thousand Nine Hundred Ninety Nine Pesos and 31 Centavos Only (P9,639,999.31), posted the same in the PhilGEPS website, the UP Mindanao website and in a conspicuous place in the premises of the University of the Philippines Mindanao continuously for 7 days;

WHEREAS, in response to the said postings, three (3) bidders purchased bid documents and submitted their bids on November 18, 2015;

WHEREAS, upon preliminary checking of the eligibility and technical documents submitted by the three bidders, all of them were declared eligible for bidding, namely: Bermicon Development Corporation, Royal Summit Infinity Development Corporation and Mag Corporation;

WHEREAS, after opening of the financial proposals the following were the bid prices as read:

Name of Bidder	Bid Security		Remarks	Bid Amount (PhP)
	Bid	Securing		
1. Bermicon Development Corporation	Declaration		Sufficient	8,701,715.84
2. Royal Summit Infinity Development	Bid	Securing		
Corporation	Declaration		Sufficient	8,934,903.72
	Bid	Securing		
3. Mag Corporation	Declaration		Sufficient	9,597,907.04

WHEREAS, upon a thorough evaluation and post qualification of the eligibility, technical and financial documents submitted by Bermicon Development Corporation, the lowest bidder, its bid was found to be compliant and responsive to the technical specifications and requirements for bidding;

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare Bermicon Development Corporation as the lowest calculated and responsive bid and to recommend it for award of the Construction of CARIM Building contract in the amount of Eight Million Seven Hundred One Thousand Seven Hundred Fifteen & 84/100 Pesos Only (P8,701,715.84).

RESOLVED at the 2/F Administration Building, University of the Philippines Mindanao, Mintal, Tugbok District, Davao City, on 26 November 2015.

Prof. ARMANDO R. SALAZAR

BAC Member

Prof. CLETO L. NAÑOLA, JR.

BAC Member

Prof. ANTONIO R. OBSIOMA

BAC Chair

Note: Prof. Erwin E. Protacio and Ms. Emma Ruth B. Caalaman are on official travel.