Republic of the Philippines

University of the Philippines Mindanao Mintal, Tugbok District, Davao Gity

Name of the Contract: Supply of Equipment for the CHSS Cultural Complex (Rebid) Standard Form Number: SF-GOOD-49

Notice of Award

29 December 2015

MR. HOMER H. SAJONIA

Chief Executive Officer Better Components Inc. Davao City

Dear Mr Sajonia:

We are pleased to notify you that your bid for Lot 4 – Audio Equipment and Lot 7 – Lighting of the Supply of Equipment for the CHSS Cultural Complex contract with the amount of One Million Two Hundred Fifteen Thousand Four Hundred Nine Pesos Only (P1,215,409.00) for Lot 4, and Eight Hundred Fifty One Thousand One Hundred Fifty Pesos Only (P851,150.00) for Lot 7, is hereby accepted.

You are therefore required, within ten (10) days from receipt of this Notice of Award, to submit the performance bond in the form of surety bond and to formally enter into contract with us. Failure to enter into the said contract shall constitute a sufficient ground for cancellation of this award.

Very truly yours

Prof. NILO B. OPONDA, Ph.D.

Vice Chancellor for Academic Affairs and

Officer-in-Charge of the University of the Philippines Mindanao

Conforme:

N PANL A. CHAN Printed Name & Signature

DEC 29 2015

Date