

Republic of the Philippines  
**University of the Philippines Mindanao**  
Mintal, Tugbok District, Davao City  
www.upmin@edu.ph

Contract Reference Number: 016-2015  
Name of the Contract: Construction of CARIM Building  
Location of the Contract: University of the Philippines Mindanao, Davao City  
Standard Form Number: SF-INFRA-65

**Notice of Award**

27 November 2015


**MR. BERMILO R. FUENTES**  
Managing Officer  
Bermicon Development Corporation  
Purok 4, Brgy. San Vicente  
Panabo City

Dear **Mr. Fuentes**:


We are pleased to notify you that the contract for the Construction of the Center of Advancement of Research in Mindanao (CARIM) Building is hereby awarded to you as the bidder with the Lowest Calculated and Responsive Bid at a contract price of Eight Million Seven Hundred One Thousand Seven Hundred Fifteen Pesos & 84 Centavos only (P8,701,715.84).

You are therefore required, within ten (10) days from receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract and to provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

Very truly yours,

  
**Prof. SYLVIA B. CONCEPCION, Ph.D.**  
Chancellor

Conforme:

  
BERMILO R. FUENTES  
Printed Name & Signature

November 27, 2015

Date Received