BAC RESOLUTION
No. 2015-17

WHEREAS, the University of the Philippines Mindanao posted the Invitation to Bid of the Supply of Audio Visual Seats and Office Equipment with an approved budget of One Million Four Hundred Fifty Eight Thousand Two Hundred Eighty Pesos Only (P1,458,280.00) in the PhilGEPS website, UP Mindanao website and in a conspicuous place in the University premises continuously for 7 days;

WHEREAS, in response to the said postings four prospective bidders purchased bid documents and of the four only three bids were accepted by the Bids and Awards Committee on June 3, 2015 since one bidder submitted its bid after the cut-off time;

WHEREAS, upon checking of the eligibility and technical requirements of the three bidders two bidders were disqualified due to lacking documents and only one bidder, Progress Home and Office Furnishings was found to be eligible;

WHEREAS, upon opening of the financial bid of the lone qualified bidder its bid was read as follows:

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Approved Budget</th>
<th>Bid Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lot 1 – Audio Visual Seats</td>
<td>P674,500.00</td>
<td>P497,000.00</td>
</tr>
<tr>
<td>Lot 2 Acoustic Treatment; Lot 3 Projectors, etc. &amp; Lot 4 Computer Tables etc.</td>
<td>No Bid</td>
<td></td>
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</tbody>
</table>

WHEREAS, after thorough evaluation of the bid submitted by the lone bidder for Lot 1 – Audio Visual Seats its bid was found to be responsive and compliant to the specifications;

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to recommend the award of the contract for Lot 1 amounting to P497,000.00 to Progress Home and Office Furnishings and recommend a second bidding for Lots 2, 3 and 4;

RESOLVED at the Administration Building, University of the Philippines Mindanao, Mintal, Tugbok District, Davao City, through a referendum on 19 June 2015.

Prof. ARMANDO R. SALAZAR
Member

Prof. ANTONIO R. OBSIOMA
Chair

Prof. ERWIN E. PROTACIO
Member

Prof. SYLVIA B. CONCEPCION
Chancellor

Approved: