WHEREAS, the University of the Philippines Mindanao, through its Bids and Awards Committee, posted the Notice for Negotiated Procurement of the Design and Build for the Repair and Riprapping of the Drainage Canal in the PhilGEPS website and in conspicuous places in the University premises for seven days;

WHEREAS, in response to the said postings two bidders submitted their bid documents;

WHEREAS, upon preliminary examination of the eligibility and technical requirements submitted by the two bidders, both were found to be eligible;

WHEREAS, upon opening of the financial components, the following were the bids as read:

<table>
<thead>
<tr>
<th>Name of Bidder</th>
<th>Amount of Bid</th>
<th>% Variance from the Approved Budget (P970,000.00)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Algon Engineering Construction Corporation</td>
<td>P959,755.36</td>
<td>1%</td>
</tr>
<tr>
<td>ZPM General Merchandise</td>
<td>P969,091.87</td>
<td>%</td>
</tr>
</tbody>
</table>

WHEREAS, upon thorough evaluation and post qualification of the bid submitted by Algon Engineering Construction Corporation, the bidder with the lower bid, its bid was found to be responsive and compliant to the requirements;

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare Algon Engineering Construction Corporation, as the winning bidder and to recommend it for award of the Design and Build for the Repair and Riprapping of the Drainage Canal project;

RESOLVED at the Consunji Room, 2/F Administration Building, University of the Philippines, Mintal, Tugbok District, Davao City, 23 February 2015.

Prof. ERWIN E. PROTACIO  
BAC Member

Prof. ANTONIO R. OBOSIOMA  
BAC Chair

Approved:

Prof. VICENTE E. CALAG  
BAC Member

Prof. SYLVIA B. CONCEPCION  
Chancellor